

GENERATION

PLUS<sup>®</sup>+

with Estate Guard<sup>SM</sup> Feature



## Fixed-Rate Jumbo Reverse Mortgage Loan for Higher-Valued Homes

### Generation Plus Loan

- » Homeowner must be 62 or older
- » Offers highest possible payout for higher-valued homes
- » Choice of fixed interest rates
- » No current monthly mortgage payments. Homeowner pays taxes and insurance, lives in and maintains home.
- » Closing costs and other fees can be paid with loan proceeds
- » No prepayment penalty

### Unique Estate Guard Features

- » Ability to suspend loan interest accrual during times of unstable housing market conditions
- » Determined by loan balance versus home value
- » Allows borrower to request annual home appraisal

### Generation Plus Program Summary\*

**Minimum Appraised Home Value** \$500,000

**Maximum Appraised Home Value** \$6 Million

**Eligible Property Types** Attached, detached or semi-detached – primary homes only:  
- Single Family Residence  
- Townhouse (Row House)  
- PUD (Planned Unit Development)

**Special Features** Proceeds may be used for second or vacation home purchase

**Interest Rates** Fixed for the life of the loan

**Payment Option** Lump sum at closing

**Non-Recourse** There is no recourse to you, your estate or your heirs if the loan balance exceeds the home's value at maturity as long as you or your estate sell the property to pay off the debt. If you or your estate want to retain the property, the balance must be paid in full. Any equity remaining in the property after the reverse mortgage is retired belongs to you or your estate.

**Monthly Servicing Fee** \$25. (No set-aside).

**Counseling** Reverse Mortgage Counseling Certificate required. Telephone counseling acceptable.

ENG Lending/Bank of England

**(888)354-4573**



**Call us toll free** and find out if a Jumbo Reverse Mortgage is right for you!